

Business Investment for Education Impact (BIEI)

A social impact initiative driving education equity forward

Our goal

The Business Investment for Education Impact initiative aims to build a stronger, more informed, and impactful network of businesses with the potential to transform education outcomes through strategic and coordinated investments.

Our goal is to develop a series of tools and products to drive forward progress in education, where corporate investments create business impact as well as a more sustainable, scalable, and systemic social impact.

We envision the suite of tools and products to fully complement the current efforts, yet provide a distinct value add capable of plugging all actors into a common ecosystem to drive coordinated action for SDG4. They will be accessible to all businesses, as well as organizations and coalitions aiming to work with the business community, to support education across all regions and geographies.



Background

By 2030, more than half of the 1.6 billion young people on the planet will not have the most basic skills for employment. And today, 40% of employers say they have difficulties finding candidates with the skills needed to succeed in the workforce. If we are to achieve Sustainable Development Goal 4 (SDG4) – inclusive and quality education for all – all actors have a role to play, especially the business community. However, a “business as usual” approach will not suffice: random acts of corporate kindness will never amount to the sustainable change that needs to take place if the international community is going to make progress towards the 2030 goals. By strategically investing in global education, the business sector has an outsized opportunity to directly impact education equity, helping students to develop the tools and skills necessary for successful future employment.

Given that this challenge is greater than any one company, this initiative aims to catalyze a greater change for education equity by informing the development of corporate strategies of many diverse companies to unlock larger-scale, systemic change in the sector. By utilizing a design approach to undertake a process of listening, testing, and prototyping, we will develop a series of game-changing tools to drive forward progress in education.

825 million

children are not on track to have the most basic skills necessary to be engaged citizens or part of the workforce



Objectives

1

Consolidating Best Practice

Consolidate and analyze existing evidence, frameworks, guiding principles, and strategic initiatives to inform potential tools and products for improving business decision-making and impact investment.

2

Generating evidence-based tools

Develop and deploy a suite of practical tools and products to provide customized guidance and strategic entry points for enhanced engagement between business and education sectors.

3

Building a global network of businesses supporting education

Increase participation of businesses in education by improving engagement between the private and education sectors to create an evidence and action-based investment ecosystem.

www.gbc-education.org

